

DISCLOSURE STATEMENT FOR GRANTS

Lamar State College - Port Arthur 2015-2016 Award Year

We have completed our initial review of your application for financial assistance and are pleased to make this **“ESTIMATED”** offer based on full-time enrollment status for the 2015-2016 Academic year at Lamar State College-Port Arthur. This award may be revised upon review of your most recent academic standing. All grant aid is automatically accepted for the student. If you choose to decline the award, notify the Financial Aid Office. All awards are reviewed before posting. If you have any questions, please contact the Financial Aid Office at (409) 984-6203.

If you are enrolled for less than full-time (12 semester credit hours), your award(s) will be decreased according to your actual enrollment status and the disbursement schedule associated with each program. You must be enrolled at least half-time (6 semester credit hours) to be eligible for any of the listed award(s) on the award letter, except for the Pell grant. If you drop below or enroll for less than 6 semester credit hours within each semester, except for the Pell grant your award(s) may be canceled. **FINANCIAL AID WILL ONLY PAY FOR CLASSES ON YOUR PRIMARY DEGREE PLAN. THE PELL WILL ONLY PAY FOR DEVELOPMENTAL CLASSES WHEN YOU ARE ENROLLED IN A 3 HOUR CREDIT COURSE.**

AWARD ACCEPTANCE: Funds will be applied to your student account approximately 10 days prior to the first class day, or if during the semester once you have been awarded by our office. Residual funds will be direct deposited approximately 14 days after the aid has been applied. You authorize to credit any Title IV funds for any institutional charges that you may incur, in addition to tuition and fees, if applicable.

*I understand that if I withdraw from LSC-PA prior to the 60% point or * stop attending prior to the 60% point of the semester that I will have to reimburse the college and/or Department of Education for federal (Title IV) financial aid received in excess of “earned” financial aid as determined by the Return of Title IV Funds calculations under the Higher Education Act of 1965, as amended (HEA), by the Higher Education Amendments of 1998 (Public Law 105-244, enacted October 7, 1998).*

I confirm that I have received a copy of the “Satisfactory Academic Progress Policy for Financial Aid Recipients”.

*** Nonattendance will be determined is the student receives all F’s and Q’s as grades reported at the end of the semester.**

Financial Aid Enrollment Chart *

| Enrolled hours | Enrollment Status | Percentage of Aid Paid |
|----------------|---------------------|------------------------|
| 12 + hours | Full Time | 100 % |
| 9-10-11 hours | $\frac{3}{4}$ Time | 75 % |
| 6-7-8 hours | $\frac{1}{2}$ Time | 50 % |
| 3-4-5 | Less than half time | 25% |

* Higher EFC’s may vary from above percentages – Pell Chart is always used. Minimum 6 hr enrollment for TPEG
REVISED March 27, 2015